

## **Business at OECD (BIAC) – OECD Virtual Roundtable**

### **Mobilising private sector finance and investments for affordable and clean energy in developing countries**

26 October 2021, 9:00am-10:30am (90min)

#### [Registration](#)

Energy is at the centre of development and is intrinsically linked to countries' economic and social progress, laying a basis for more productive economies. Broad-based access to clean, reliable and affordable energy, as summarised under SDG 7, is crucial to foster economic development. Meanwhile, the use of clean energy sources can help to ensure that such economic development is sustainable and compatible with Paris agreement goals avoiding further environmental degradation putting progress in developing countries at risk. Moreover, it can offer opportunities for job creation, if paired with sound policies that enable people to participate.

From a consumer point of view, too, promoting access to clean energy is critical considering that in least developed countries large parts of the population are still living without any or only very limited access to electricity. Charcoal or animal waste used as fuels in the absence of clean cooking and heating technologies are only further contributing to pollution, which in turn is adversely impacting climate and environment.

The private sector can take a crucial place in the energy development process as accelerator of the transition process, by investing in necessary infrastructure, research & development, as well as in new and innovative solutions that foster the adoption of energy efficiency and renewable energy. However, adverse host country prerequisites and challenging risk-return scenarios that impede access to finance can pose significant obstacles to such beneficial engagement.

The purpose of the meeting is to

- (1) Disentangle and discuss the success factors and host country prerequisites for positive private sector engagement – including in the context of innovative financial instruments such as blended finance;
- (2) Explore, with case studies and expert presentations, approaches and instruments to leverage private investment and private finance that promotes access to affordable and clean energy in developing countries.

#### **Opening remarks**

**Susanna Moorehead**, Chair, OECD Development Assistance Committee (DAC)

**David Croft**, Chair, Business at OECD Development Committee

#### **Session 1: A conducive enabling environment for increasing private finance and investment**

The financing gap for the SDGs has already been large prior to the crisis, but has been further magnified by the effects of Covid-19. In order to mobilise critical

resources, attracting FDI and crowding in private finance for investments in SDG7 will be key.

This session will explore the enabling environment and policy reforms needed to exploit the full potential of unlocking private finance for investments in affordable and clean energy with the help of development finance, such as blended finance models, including those that finance FDI. Following a scene-setting presentation by OECD experts, participants will be able to engage in an open discussion on success factors and obstacles in creating a conducive environment for private finance and investment for SDG7.

#### **Introductory Remarks and Moderation:**

*Jorge Moreira da Silva, Director, OECD Development Co-operation Directorate*

Keynote by the OECD: scene setter presentation featuring a short overview over the concept of blended finance (with a specific focus on energy), and presenting an outline of existing OECD work streams/reports, including recent work on mobilisation and catalysation in Indonesia and Viet Nam as well as findings from India and discussions with stakeholders in Thailand and the Philippines.

#### **Presenter:**

**Cecilia Tam**, Team Leader, Clean Energy Finance and Investment Mobilisation, OECD

Open floor discussion

### **Session 2: Insights on how the private sector can finance and invest in SDG 7**

This session will feature concrete examples and case studies that show how private finance and investment, including FDI, can support emerging markets and developing countries in broadening their access to clean and affordable energy, followed by an open discussion.

#### **Moderator: David Croft**

Case studies:

- **Ir. Yahya Rahmana Hidayat**, MSc., Ph.D, Director at Directorate of Energy, Minerals, and Mining Resources, Bappenas
- **Niels Holst**, Partner, Copenhagen Infrastructure Partners
- **Christopher Marks**, Managing Director, Head of Emerging Markets, MUFG
- **Megumi Muto**, Vice President, Japan International Cooperation Agency

Open floor discussion

### **Closing remarks**

**David Croft**, Chair, Business at OECD Development Committee

*Jorge Moreira da Silva, Director, OECD Development Co-operation Directorate*



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CLEAN ENERGY FINANCE &  
INVESTMENT MOBILISATION



DAC COMMUNITY OF PRACTICE ON  
PRIVATE FINANCE FOR SUSTAINABLE DEVELOPMENT



The Network on Environment and  
Development Co-operation  
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