

6th Strategic Dialogue of the Carbon Market Platform

29-30 June 2021

Table of Contents

1. Presentations from each of the sessions (hyperlinked)	1
2. Relevant document.....	1
3. Meeting Agenda.....	2

1. Presentations from each of the sessions (hyperlinked)

Session 1:

- [Increased Ambition and Updated NDCs](#), Angela Churie Kallhauge - Head, Carbon Pricing Leadership Coalition

Session 3:

- [The Role of Carbon Pricing in the Sustainable Recovery from COVID-19](#), Daniel Nachtigall – OECD
[Recorded OECD presentation](#), Daniel Nachtigall – OECD

Session 4:

- [Carbon Pricing and International Trade](#), Andrei Marcu, Founder and Executive Director - European Roundtable on Climate Change and Sustainable Transition

2. Relevant document

[The economic and environmental benefits from international coordination on carbon pricing: Insights from economic modelling studies](#) by Nachtigall D., Ellis J., Peterson S. and Thube S.

3. Meeting Agenda

**Carbon Market Platform Strategic Dialogue 2021
June 29-30, 2021**

Agenda

Virtual – Zoom

June 29	
Time (EST)	Agenda Item and Description
13:00 – 13:25	Co-Chairs' welcome
13:25 – 14:35	<p align="center">Session 1: Increased ambition and updated NDCs</p> <p>Presentation: Angela Churie Kallhauge, Head, Carbon Pricing Leadership Coalition <i>Increased Ambition and Updated NDCs</i></p> <p>Open discussion and Guiding Questions</p> <ul style="list-style-type: none"> • In the context of updating your country's NDC, how has your country's approach to, or considerations for, engaging in carbon pricing and markets evolved (if at all) from prior NDC version(s)? • How does the status of guidance and rules under Article 6 (contents, challenges, availability of mechanisms, time required for implementation, etc.) influence how carbon pricing and/or markets relate to your updated NDC? • How can carbon pricing and/or markets contribute to increased NDC ambition in the future? • Based on these experiences, how do you foresee engagement in carbon pricing and markets evolving as countries set out and progress toward mid-century net-zero emissions targets?
14:45 – 15:55	<p align="center">Session 2: Recent developments in Voluntary Carbon Markets (VCM)</p> <p>Presentation: Kelley Kizzier, Associate Vice President for International Climate, Environmental Defense Fund <i>Recent Developments in Voluntary Carbon Markets</i></p> <p>Open discussion and Guiding Questions:</p> <ul style="list-style-type: none"> • How (if at all) do you anticipate your domestic businesses will engage in the VCM (through, e.g., investment capital, carbon credit demand and/or supply, thought leadership / accountability initiatives)? Have market participants made representations in this space in your domestic context? • How would you diagram the relationship between countries' NDCs, public and private net zero emissions targets, and the VCM (including traditional voluntary carbon offsetting; potentially also voluntary payments for results / emissions reductions)? What do you foresee are the risks and/or opportunities that could arise at these intersections? • What do you consider to be appropriate roles for governments, VCM participants, and related initiatives in setting expectations for high-integrity engagement in the VCM, including credible carbon offsetting claims?

End of Day 1

June 30

Time (EST)	Agenda Item and Description
13:00 – 13:05	Co-Chairs' welcome
13:05 – 14:15	<p align="center">Session 3: OECD research on the role of carbon pricing in the sustainable recovery from COVID-19</p> <p>Presentation: Daniel Nachtigall, OECD <i>The Role of Carbon Pricing in the Sustainable Recovery from COVID-19</i></p> <p>Open discussion and Guiding Questions:</p> <ul style="list-style-type: none"> • What role could carbon pricing, including carbon markets, play in the recovery from the COVID-19 pandemic? • In what manner, if any, has your country leveraged carbon pricing for the purpose of economic recovery? • Given the dramatic pandemic-related shifts in, e.g., economic output, work force trends, and focus of public expenditures, do you expect carbon pricing to play a larger role (in your country and/or generally) over the next decade? • What was (or is) the biggest barrier to implementing or extending carbon pricing in your country in the context of the pandemic? How could this barrier be overcome?
14:25 – 15:35	<p align="center">Session 4: Carbon pricing and international trade</p> <p>Presentation: Andrei Marcu, Founder and Executive Director, European Roundtable on Climate Change and Sustainable Transition <i>Carbon Pricing and International Trade</i></p> <p>Open discussion Article 6 recognizes that Parties may choose to pursue voluntary cooperation in implementing their NDCs, such as through cooperative approaches involving the use of internationally transferred mitigation outcomes (ITMOs). Some jurisdictions have begun launching pilot initiatives that explore the possible use of ITMOs, in order to prepare for potential future implementation and/or inform ongoing negotiations.</p> <p>Open discussion and Guiding questions</p> <ul style="list-style-type: none"> • What is your domestic experience with or considerations given to the issue of carbon leakage stemming from the implementation of carbon pricing (national, sub-national, and/or regional)? • What are the range of tools that have been (or could be) considered to address leakage risks? Do you anticipate that one or a few of these tools will prevail over time? • How (if at all) do these considerations relate to indirect carbon pricing (e.g., costs of compliance with emissions regulations that do not involve an explicit carbon price)? • What are the opportunities for cooperation to efficiently address such risks (e.g., enhanced climate ambition, cooperation on incentives to grow the low carbon market, cooperation on policy/program implementation, “club”-like arrangements)?
15:35 – 16:00	Co-Chairs' summary
16:00 – 16:20	OECD Business: Potential topics for OECD inputs to the next CMP; and OECD resourcing

End of Day 2