

**OECD: SECTOR UNDERSTANDING ON EXPORT CREDITS FOR CIVIL AIRCRAFT****Margin Benchmark for civil aircraft****2011 ASU**

The Margin benchmark for the applicable month below has been established and shall be applied to all official financing support for export credits for civil aircraft pursuant to Article 8 of Appendix III of the 2011 Sector Understanding on Export Credits for Civil Aircraft (the 2011 ASU), annexed to the Arrangement for Officially Supported Export Credits (the Arrangement).

Applicable Month	15/05/2024	15/04/2024
	14/06/2024	14/05/2024
Margin Benchmark (bps per annum)*	<b><u>57</u></b>	57

\* Due to the cessation of LIBOR, ASU Participants agreed that as of 1 February 2022, the margin benchmark would be calculated from the margins based over SOFR, instead of LIBOR.