

**2011 ASU: QUARTERLY UPDATE OF THE MINIMUM PREMIUM RATES (MPR)
– Q3/2024**

The following table replaces, as of 15 July 2024, Table 5 of the 2011 Aircraft Sector Understanding (ASU).

2011 ASU Table 5

Minimum Premium Rates as of 15 July 2024

(12-year repayment term, asset-backed transactions)

Risk Category	Risk Classification	Minimum Premium Rates	
		Per Annum Spreads (bps)	Up-Front (%)
1	AAA to BBB-	108	6.06
2	BB+ and BB	119	6.69
3	BB-	140	7.89
4	B+	161	9.11
5	B	183	10.38
6	B-	203	11.55
7	CCC	233	13.32
8	CC to C	240	13.73