

**Country Risk Classifications**  
**of the Participants to the Arrangement on Officially Supported Export Credits**

Valid as of: **28 June 2024**

nb	Country Code ISO Alpha 3	Country Name <sup>(1)</sup>	Classification		
			Previous	Current Prevailing	Notes
1	AFG	Afghanistan	7	7	
2	ALB	Albania	5	5	
3	DZA	Algeria	5	5	
4	AND	Andorra	-	-	(8)
5	AGO	Angola	6	6	
6	ATG	Antigua and Barbuda	7	7	(9)
7	ARG	Argentina	7	7	
8	ARM	Armenia	6	6	
9	ABW	Aruba	5	5	
10	AUS	Australia	-	-	(6)
11	AUT	Austria	-	-	(6) (7)
12	AZE	Azerbaijan	4	4	
13	BHS	Bahamas	4	4	
14	BHR	Bahrain	6	6	
15	BGD	Bangladesh	5	5	
16	BRB	Barbados	-	-	(5)
17	BLR	Belarus	7	7	
18	BEL	Belgium	-	-	(6) (7)
19	BLZ	Belize	-	-	(5)
20	BEN	Benin	6	6	(9)
21	BTN	Bhutan	6	6	
22	BOL	Bolivia	7	7	
23	BIH	Bosnia and Herzegovina	6	6	
24	BWA	Botswana	3	3	
25	BRA	Brazil	4	4	
26	BRN	Brunei Darussalam	-	-	(5)
27	BGR	Bulgaria	3	3	
28	BFA	Burkina Faso	7	7	(9)
29	BDI	Burundi	7	7	
30	CPV	Cabo Verde	6	6	
31	KHM	Cambodia	6	6	
32	CMR	Cameroon	6	6	(9)
33	CAN	Canada	-	-	(6)
34	CAF	Central African Republic	7	7	(9)
35	TCD	Chad	7	7	(9)
36	CHL	Chile	-	-	(6)
37	CHN	China (People's Republic of)	2	2	
38	COL	Colombia	4	4	

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39	COM	Comoros	-	-	(5)
40	COG	Congo	7	7	(9)
41	CRI	Costa Rica	4	4	
42	CIV	Côte d'Ivoire	5	5	(9)
43	HRV	Croatia	-	-	(7)
44	CUB	Cuba	7	7	
45	CUW	Curaçao	5	5	
46	CYP	Cyprus	-	-	(2) (7)
47	CZE	Czechia	-	-	(6)
48	PRK	Democratic People's Republic of Korea	7	7	
49	COD	Democratic Republic of the Congo	7	7	
50	DNK	Denmark	-	-	(6)
51	DJI	Djibouti	7	7	
52	DMA	Dominica	-	-	(5)
53	DOM	Dominican Republic	4	4	
54	ECU	Ecuador	6	6	
55	EGY	Egypt	6	6	
56	SLV	El Salvador	7	7	(9)
57	GNQ	Equatorial Guinea	7	7	(9)
58	ERI	Eritrea	7	7	
59	EST	Estonia	-	-	(6) (7)
60	SWZ	Eswatini	6	6	
61	ETH	Ethiopia	7	7	
62	FJI	Fiji	5	5	
63	FIN	Finland	-	-	(6) (7)
64	FRA	France	-	-	(6) (7)
65	GAB	Gabon	7	7	(9)
66	GMB	Gambia	7	7	
67	GEO	Georgia	5	5	
68	DEU	Germany	-	-	(6) (7)
69	GHA	Ghana	7	7	
70	GRC	Greece	-	-	(6) (7)
71	GRD	Grenada	-	-	(5)
72	GTM	Guatemala	4	4	
73	GIN	Guinea	7	7	
74	GNB	Guinea-Bissau	7	7	(9)
75	GUY	Guyana	5	5	
76	HTI	Haiti	7	7	

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77	HND	Honduras	5	5	
78	HKG	Hong Kong (China)	2	2	
79	HUN	Hungary	-	-	(6)
80	ISL	Iceland	-	-	(6)
81	IND	India	3	3	
82	IDN	Indonesia	3	3	
83	IRN	Iran	7	7	
84	IRQ	Iraq	7	7	
85	IRL	Ireland	-	-	(6) (7)
86	ISR	Israel	-	-	(3) (6)
87	ITA	Italy	-	-	(6) (7)
88	JAM	Jamaica	6	6	
89	JPN	Japan	-	-	(6)
90	JOR	Jordan	5	5	
91	KAZ	Kazakhstan	5	5	
92	KEN	Kenya	7	7	
93	KIR	Kiribati	-	-	(5)
94	KOR	Korea	-	-	(6)
95		Kosovo	6	6	(4)
96	KWT	Kuwait	2	2	
97	KGZ	Kyrgyzstan	7	7	
98	LAO	Lao People's Democratic Republic	7	7	
99	LVA	Latvia	-	-	(6) (7)
100	LBN	Lebanon	7	7	
101	LSO	Lesotho	6	6	
102	LBR	Liberia	7	7	
103	LBY	Libya	7	7	
104	LIE	Liechtenstein	-	-	(5)
105	LTU	Lithuania	-	-	(6) (7)
106	LUX	Luxembourg	-	-	(6) (7)
107	MAC	Macau (China)	-	-	(5)
108	MDG	Madagascar	7	7	
109	MWI	Malawi	7	7	
110	MYS	Malaysia	2	2	
111	MDV	Maldives	7	7	
112	MLI	Mali	7	7	(9)
113	MLT	Malta	-	-	(7)
114	MHL	Marshall Islands	-	-	(5)

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115	MRT	Mauritania	7	7	
116	MUS	Mauritius	3	3	
117	MEX	Mexico	3	3	
118	FSM	Micronesia	-	-	(5)
119	MDA	Moldova	7	7	
120	MCO	Monaco	-	-	(8)
121	MNG	Mongolia	7	7	
122	MNE	Montenegro	6	6	
123	MAR	Morocco	3	3	
124	MOZ	Mozambique	7	7	
125	MMR	Myanmar	7	7	
126	NAM	Namibia	6	6	
127	NRU	Nauru	-	-	(5)
128	NPL	Nepal	6	6	
129	NLD	Netherlands	-	-	(6) (7)
130	NZL	New Zealand	-	-	(6)
131	NIC	Nicaragua	7	7	
132	NER	Niger	7	7	(9)
133	NGA	Nigeria	6	6	
134	MKD	Northern Macedonia	5	5	
135	NOR	Norway	-	-	(6)
136	OMN	Oman	4	4	
137	PAK	Pakistan	7	7	
138	PLW	Palau	-	-	(5)
139	PAN	Panama	4	4	(9)
140	PNG	Papua New Guinea	6	6	
141	PRY	Paraguay	5	5	
142	PER	Peru	3	3	
143	PHL	Philippines	3	3	
144	POL	Poland	-	-	(6)
145	PRT	Portugal	-	-	(6) (7)
146	QAT	Qatar	2	2	
147	ROU	Romania	3	3	
148	RUS	Russia	7	7	
149	RWA	Rwanda	6	6	
150	KNA	Saint Kitts and Nevis	-	-	(5)
151	LCA	Saint Lucia	-	-	(5)
152	VCT	Saint Vincent and the Grenadines	-	-	(5)

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153	WSM	Samoa	-	-	(5)
154	SMR	San Marino	-	-	(8)
155	STP	Sao Tome and Principe	-	-	(5)
156	SAU	Saudi Arabia	2	2	
157	SEN	Senegal	5	5	(9)
158	SRB	Serbia	4	4	
159	SYC	Seychelles	-	-	(5)
160	SLE	Sierra Leone	7	7	
161	SGP	Singapore	0	0	
162	SXM	Sint Maarten	-	-	(5)
163	SVK	Slovak Republic	-	-	(6) (7)
164	SVN	Slovenia	-	-	(6) (7)
165	SLB	Solomon Islands	-	-	(5)
166	SOM	Somalia	7	7	
167	ZAF	South Africa	4	4	
168	SSD	South Sudan	7	7	
169	ESP	Spain	-	-	(6) (7)
170	LKA	Sri Lanka	7	7	
171	SDN	Sudan	7	7	
172	SUR	Suriname	7	7	
173	SWE	Sweden	-	-	(6)
174	CHE	Switzerland	-	-	(6)
175	SYR	Syrian Arab Republic	7	7	
176	TWN	Chinese Taipei	2	2	
177	TJK	Tajikistan	7	7	
178	TZA	Tanzania	6	6	
179	THA	Thailand	3	3	
180	TLS	Timor-Leste	6	6	
181	TGO	Togo	6	6	(9)
182	TON	Tonga	-	-	(5)
183	TTO	Trinidad and Tobago	3	3	
184	TUN	Tunisia	7	7	
185	TUR	Türkiye	5	5	
186	TKM	Turkmenistan	7	7	
187	TUV	Tuvalu	-	-	(5)
188	UGA	Uganda	6	6	
189	UKR	Ukraine	7	7	
190	ARE	United Arab Emirates	2	2	

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191	GBR	United Kingdom	-	-	(6)
192	USA	United States	-	-	(6)
193	URY	Uruguay	3	3	
194	UZB	Uzbekistan	5	5	
195	VUT	Vanuatu	-	-	(5)
196	VEN	Venezuela	7	7	
197	VNM	Viet Nam	4	4	
198	PSE	West Bank and Gaza	7	7	
199	YEM	Yemen	7	7	
200	ZMB	Zambia	7	7	
201	ZWE	Zimbabwe	7	7	

Notes

- (1) *This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.*
- (2) *Footnote by Türkiye*  
*The information in this document with reference to “Cyprus” relates to the southern part of the Island. There is no single authority representing both Turkish and Greek Cypriot people on the Island. Türkiye recognises the Turkish Republic of Northern Cyprus (TRNC). Until a lasting and equitable solution is found within the context of the United Nations, Türkiye shall preserve its position concerning the “Cyprus issue”.*
- Footnote by all the European Union Member States of the OECD and the European Commission*  
*The Republic of Cyprus is recognised by all members of the United Nations with the exception of Türkiye. The information in this document relates to the area under the effective control of the Government of the Republic of Cyprus.*
- (3) *The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.*
- (4) *This designation is without prejudice to positions on status, and is in line with United Nations Security Council Resolution 1244/99 and the Advisory Opinion of the International Court of Justice on Kosovo’s declaration of independence.*
- (5) *Currently not reviewed or classified.*
- (6) *High Income OECD Country not reviewed or classified.*
- (7) *High Income Euro Area Country not reviewed or classified.*
- (8) *European micro-state that uses the euro through monetary agreement with the European Union not reviewed or classified.*
- (9) *According to article 23 of the 2023 Arrangement, for all countries classified through the county risk classification methodology, the risk of the sovereign is also assessed in order to identify, on an exceptional basis, sovereigns that are: (1) not the lowest risk obligor in the country and (2) whose credit risk is significantly higher than country risk.*