

**Commercial Interest Reference Rates (CIRRs) for ships under the Ship Sector Understanding (SSU)**

- 1 Appendix IV of the Sector Understanding on Export Credits for Ships (SSU), stipulates the minimum interest rates that shall apply to official financing support for export credits for ships.
- 2 CIRRs are set on the 15th of each month (the previous month's rates are provided in the last column).

Currency of country	Repayment Terms	15/06/2024	15/05/2024
		14/07/2024	14/06/2024
Australian Dollar	ALL	5.10	5.10
Can. Dollar	≤ 5 years	5.09	5.08
	> 5 to ≤ 8.5 years	4.71	4.73
	> 8.5 years	4.65	4.67
Czech Koruna	≤ 5 years	5.01	4.92
	> 5 to ≤ 8.5 years	4.98	4.99
	> 8.5 years	5.01	5.02
Danish Krone	≤ 5 years	3.80	3.70
	> 5 to ≤ 8.5 years	3.63	3.55
	> 8.5 years	3.58	3.52
Hungarian Forint	ALL	7.80	8.03
Japanese Yen	≤ 5 years	1.39	1.27
	> 5 to ≤ 8.5 years	1.55	1.45
	> 8.5 years	1.68	1.58
Korean Won	ALL	4.47	4.49
New Zealand Dollar	ALL	5.63	5.74
Norwegian Krone	ALL	4.62	4.73
Polish Zloty	ALL	6.57	6.54
Swedish Krona	≤ 5 years	3.76	3.84
	> 5 to ≤ 8.5 years	3.41	3.51
	> 8.5 years	3.37	3.49
Swiss Franc	≤ 5 years	2.08	1.82
	> 5 to ≤ 8.5 years	1.99	1.75
	> 8.5 years	1.95	1.72
UK Pound	≤ 5 years	5.20	5.18
	> 5 to ≤ 8.5 years	5.11	5.09
	> 8.5 years	5.13	5.12
US Dollar	≤ 5 years	5.66	5.71
	> 5 to ≤ 8.5 years	5.50	5.56
	> 8.5 years	5.49	5.56
Euro*	≤ 5 years	3.73	3.64
	> 5 to ≤ 8.5 years	3.53	3.44
	> 8.5 years	3.51	3.44

N.B. A premium of 0.2 per cent is to be added to the CIRRs when fixing at bid. Interest rates may not be fixed for longer than 120 days.

* The reference Euro bond yields are an average of the relevant daily spot rates for triple-A EURO government bonds of the previous month with the five latest observations getting a double weight.

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