



### The recurrent tax on immovable property

#### 1. Coverage, assessment and valuation, OECD countries, 2014 (cont.)

		Coverage			Assessment and valuation				
Country	Property tax name	Scope	Main purpose	Other types of property taxed	Valuation method	Frequency of market value updates	Last market value update	Other updating methods	Responsibility for tax base setting
ISR	Local authorities rates	land and buildings	residential and business	agriculture				consumer price index	
ITA	IMU	land and buildings	residential and business, except owner-occupied	undeveloped land, agricultural land	sales prices and cost method				national government
ITA	TASI	buildings only	residential and business	none	sales prices and cost method				national government
JPN	CPT	land and buildings	residential and business	undeveloped land, agricultural land	sales prices and cost method	every three years	2012		national government
JPN	MPT	land and buildings	residential and business, including machinery	undeveloped land, agricultural land	sales prices and cost method	every three years	2012		national government
KOR		land and buildings	residential and business	undeveloped land, agricultural land	sales prices	annually			national government
LUX		land and buildings	residential and business	undeveloped land, agricultural land	sales prices	no update			national government
MEX	Impuesto predial	land and buildings	residential and business	undeveloped land,	sales prices	annually	2014		
NLD		Buildings only	residential and business	undeveloped land	sales prices (and other methods for business property)	annually	2014		national government
NOR		land and buildings	residential and business	undeveloped	sales prices	every ten years		house price index	national government
NZL		land and buildings			sales prices		varies		local government
POL		land and buildings	residential and business	undeveloped land, agricultural land	area-based (residential), income method (business)				
PRT		land and buildings	residential and business	undeveloped land, agricultural land	sales prices	every three years			national government
SVK		land and buildings	residential and business	undeveloped land, agricultural land					national government
SVN	DPQ		residential and business	none					local government
SVN	NUSZ	land and buildings	residential and business	undeveloped					local government
SWE		land and buildings	residential and business	none	sales prices			Income base accounts	national government
TUR		land and buildings	residential and business, except owner-occupied	undeveloped land, agricultural land	sales prices for land, cost method for buildings	every four years		GDP inflator	
USA	[Philadelphia local property tax]	land and buildings	residential and business	undeveloped land, agricultural land	sales prices, cost method and income method, depending on type of property	annually	2013		state and local government

Source: Questionnaire responses