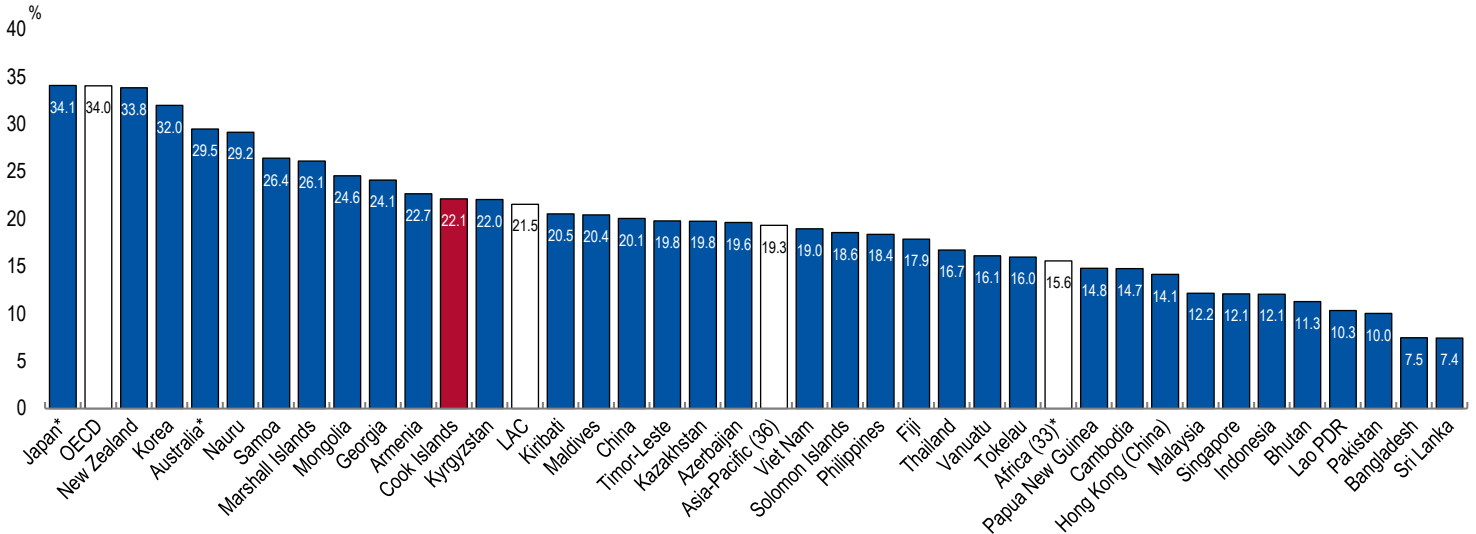


Revenue Statistics in Asia and the Pacific 2024 — The Cook Islands

Tax-to-GDP ratio

Tax-to-GDP ratio compared to other Asian and Pacific economies and regional averages, 2022

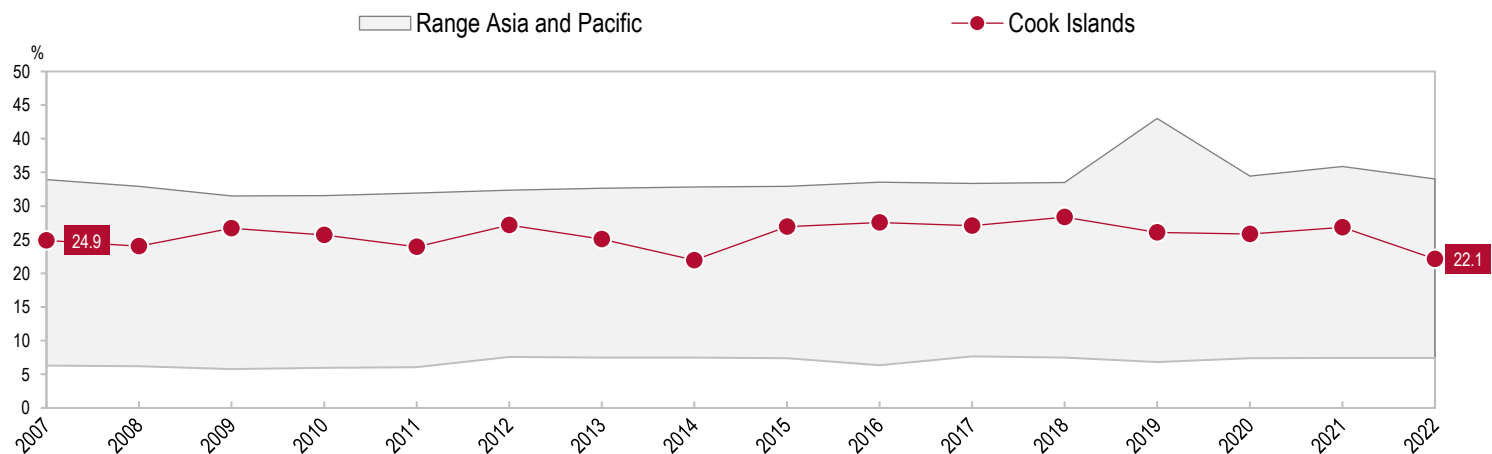
The Cook Islands' tax-to-GDP ratio was 22.1% in 2022, above the Asia and Pacific (36) average of 19.3% by 2.8 percentage points. It was below the OECD average (34.0%) by 11.9 percentage points.



* Data for 2021 are shown for Australia, Japan and Africa (33) average as 2022 data are not available. Note by the ADB: The ADB recognises "Hong Kong (China)" as "Hong Kong, China" and "Kyrgyzstan" as "Kyrgyz Republic". LAC refers to the average for Latin America and the Caribbean.

Tax-to-GDP ratio over time

The tax-to-GDP ratio in the Cook Islands decreased by 4.8 percentage points from 26.9% in 2021 to 22.1% in 2022. From 2007 to 2022, the tax-to-GDP ratio in the Cook Islands decreased by 2.8 percentage points from 24.9% to 22.1%. The highest tax-to-GDP ratio in this period was 28.4% in 2018, and the lowest 22.0% in 2014.



In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>

Regional averages (OECD, LAC, Africa (33)) refer to the 2024 edition of Revenue Statistics in Latin America and the Caribbean, and to the 2023 editions of Revenue Statistics (OECD), and Revenue Statistics in Africa. [oe.cd/global-rev-stats-database](https://www.oecd.org/global-rev-stats-database)

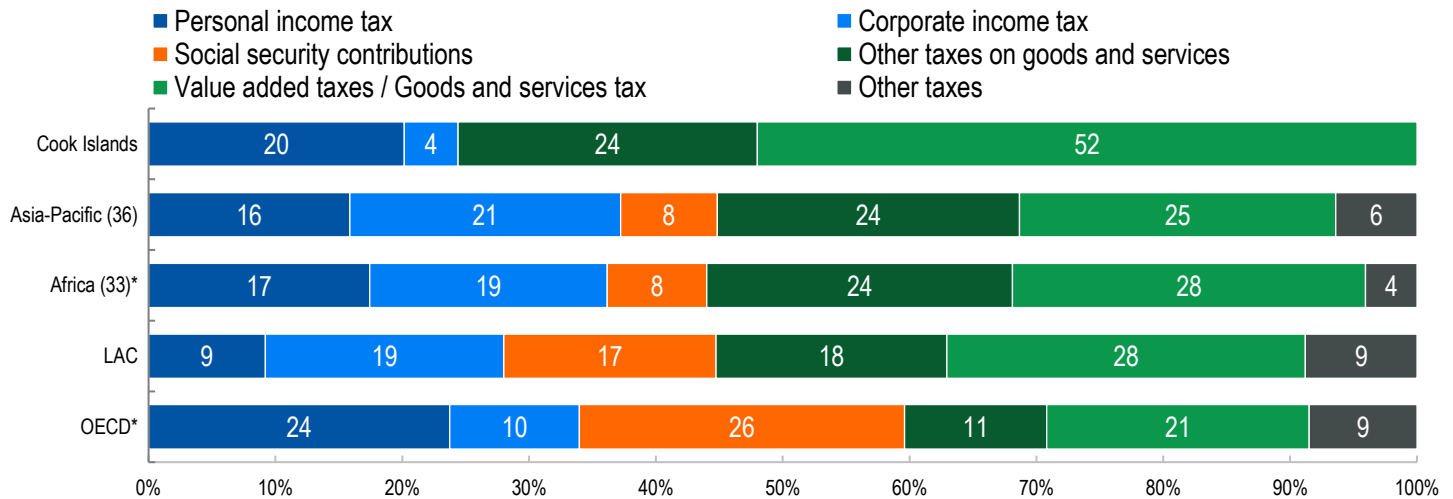


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Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax in total tax revenues. The highest share of tax revenues in the Cook Islands in 2022 was derived from value added taxes / goods and services tax (52.0%). The second-highest share of tax revenues in 2022 was derived from other taxes on goods and services (23.6%).



Other taxes may include income taxes unallocable to PIT or CIT.

* Data for 2021 are used for the Africa (33) average and OECD average as 2022 data are not available.

Summary of the tax structure in the Cook Islands

	Tax revenues in local currency New Zealand Dollar, Thousands			Tax structure in the Cook Islands % of GDP		
	2021	2022	Δ	2021	2022	Δ
Taxes on income, profits and capital gains	32 882	27 701	- 5 181	8.3	5.4	- 2.9
<i>of which</i>						
Personal income, profits and gains	26 228	22 907	- 3 321	6.6	4.5	- 2.1
Corporate income and gains	6 654	4 794	- 1 860	1.7	0.9	- 0.8
Social security contributions	0	0	0	0	0	0.0
Taxes on goods and services	73 698	85 884	+ 12 186	18.6	16.7	- 1.9
<i>of which</i>						
Value added taxes / Goods and services tax	57 105	59 072	+ 1 967	14.4	11.5	- 2.9
Taxes on specific goods and services	16 387	25 703	+ 9 316	4.1	5.0	+ 0.9
<i>of which</i>						
Excises	0	0	0	0	0	0.0
Customs and import duties	11 967	15 229	+ 3 262	3.0	3.0	0.0
Other taxes	0	0	0	0	0	0.0
TOTAL	106 580	113 585	+ 7 005	26.9	22.1	- 4.8

Tax revenue includes net receipts for all levels of government; figures in the table may not sum to the total indicated due to rounding.

In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions and taxes on goods and services. It includes taxes on payroll and workforce, taxes on property and other taxes (as defined in the OECD Interpretative Guide).

For further information, please see: oe.cd/revenue-statistics-in-asia-and-pacific



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