Tech Connect for Integrity
Trusted Dialogue – 11 June 2024

About the OECD's Trusted Dialogue Tech Connect for Integrity

The purpose of the Trusted Dialogues is to bring thought leaders and practitioners from the private sector, together with integrity actors, anti-corruption and oversight bodies, and representatives from civil society and academia, to discuss the opportunities and challenges that concern the use of technology and data analytics to combat corruption and fraud. The Trusted Dialogues provide an opportunity for participants to exchange experiences and insights, and to learn more about the effective use of technology and data, including tools and solutions that are showing promising impact. The Trusted Dialogues are a key element of the broader OECD Tech Connect for Integrity initiative, funded by the US Department of State.

Trusted Dialogue (11 June 2024) overview

The second Trusted Dialogue took a different approach to the first Trusted Dialogue held in March 2024, following feedback from participants. The focus of the June Trusted Dialogue was a 'deep dive' into an issue of relevance to public and private sectors harnessing analytics in complex regulatory environments. Utilising internal data to identify and mitigate compliance risks proactively can provide a significant competitive advantage. Companies must recognise the immense value of their data, as comprehensive risk analysis depends on accurate and thorough data interpretation. This approach not only helps streamline processes and improve business insights but also addresses the increasing scrutiny from regulators. Understanding the rationale behind the implementation of such technology by Oracle, the challenges encountered, and the lessons learned can help other companies and governmental agencies manage their risk management strategies and ensure regulatory compliance more effectively.

Oracle Risk Analytics Tools were developed in collaboration with Oracle's Compliance & Ethics and Advanced R&D Labs teams, these tools analyse internal / external data sources to risk score third parties (partners and suppliers) and sales transactions. Using technology to identify compliance risks has enabled Oracle to:

- Facilitate data-driven decisions and proactive remediation
- Address increased regulatory scrutiny
- Allow for more comprehensive and efficient vetting
- Streamline processes
- Provide additional business insights.

During the Trusted Dialogue, Oracle provided an overview of the process they took to iteratively build and test their Risk Analytics Tools. Trusted Dialogue participants had conversations about the importance of proper weighting of risk criteria, the need for business buy to ensure adequate and timely feedback loops as well as assistance with implementation, and the need to continuously evaluate the accuracy of analytics models. Realistic expectation management, issues and delays with data access, and the need to ensure a user centric experience were common issues raised and shared. Oracle shared with participants that they ensured third party independent review of the analytics model. This is an important way of improving accuracy and confidence in the development of analytics tools.

About Oracle

Oracle is a global technology leader renowned for its robust cloud infrastructure and advanced artificial intelligence solutions. Serving over 430,000 customers in 175 countries, Oracle provides a comprehensive suite of cloud applications and services, enabling businesses to streamline operations, enhance agility, and drive innovation. Their cutting-edge AI technologies are embedded across their platforms, empowering organisations to make data-driven decisions, automate processes, and improve overall efficiency. With a dedicated workforce of more than 143,000 employees, Oracle emphasises security, compliance, and performance, continuing to be a trusted partner for companies seeking to leverage the full potential of cloud and AI technologies. Oracle is an OECD Anti-Corruption Leaders Hub member.

Date	11 June 2024
Time	4pm – 6pm (Paris CET)
Format and location	Virtual only (MS Teams)